# Explanation of variances – pro forma

Name of smaller authority:  **Coddington Parish Council**

County area (local councils and parish meetings only):

<span style="color:red">**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**</span>

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2017/18 £ | 2018/19 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES** | Explanation from smaller authority (must include narrative and supporting figures) |
|---|---|---|---|---|---|---|---|
| 1 Balances Brought Forward | 30,546 | 34,255 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 14,560 | 14,900 | 340 | 2.34% | NO | | |
| 3 Total Other Receipts | 8,895 | 8,574 | -321 | 3.61% | NO | | |
| 4 Staff Costs | 7,014 | 4,475 | -2,539 | 36.20% | YES | | Handyman not employed 2018/19, work done by self employed contractor. £2,475 |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 12,732 | 16,695 | 3,963 | 31.13% | YES | | Payments of invoices from self employed handyman £2,475. New mowing contractor +£1,300. |
| 7 Balances Carried Forward | 34,255 | 36,559 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| | | | | | YES | | Reserves include a burial fund for the village (churchyard soon to be closed for burials) £11,980. Also includes a lump sum paid by District Council as compensation for loss of precept as a result of boundary changes in 2014. Other reserves earmarked for essential tree work on Parish Council owned land. |
| 8 Total Cash and Short Term Investments | 34,255 | 36,559 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 8,692 | 10,892 | 2,200 | 25.31% | YES | | Addition of defibrillator £2,000 |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

<span style="color:red">**Rounding errors of up to £2 are tolerable**</span>

<span style="color:red">**Variances of £200 or less are tolerable**</span>