

## Internal Audit Service

### Coddington Parish Council

#### Statement of Matters Arising and Recommendations – 2019/20

During the internal audit carried out for the above Council, the following matters arose. These matters arising should be reported to Council. It is recommended that the action noted against each item be taken by the Council/Clerk.

	Matters Arising	Recommended Action
1	The Internal Audit Report for 2018/19 was presented to and considered by Council on 4 July 2019.	N/A.
2	The Cashbook does not show any detailed analysis of the receipts. It should be a reflection of the bank statements.	Each separate item paid into the bank should be recorded in the cashbook and then analysed against each income heading.
3	The Fidelity Guarantee Insurance cover, at £25K, is not considered adequate.	Council should consider an increase in the FG cover based on the formula <b>Balances at year end plus 50% of the precept</b> . It is recommended that cover should be increased to at least £50K. This should be reviewed annually as part of the Annual Financial Risk Assessment.
4	There were no other matters arising from the Internal Audit for 2019/20 which necessitate bringing to the attention of Members.	N/A

**These matters arising should be reported to the next available meeting of Coddington Parish Council and any decision taken should be fully minuted.**

Signed.....*Barrie Woodcock*

Date.....5 June 2020